



**J V EQUITIES PVT. LTD.**

Member of NSE-CDSL-MCX-NCDEX

# POLICY FOR HANDLING GOOD TILL DATE ORDERS

Version 1 dated November 11, 2024



## Policy for Handling Good Till Date Orders

### 1. Background:

Exchanges vide its circular NSE/INSP/62528 dated June 21, 2024 and 20240622-2 dated June 22, 2024 pertaining to 'Policy on Handling of Good Till Cancelled Orders offered by Members to Clients' mandated trading members to formulate a policy in case they offer "Good Till Cancelled" / "Good Till Triggered" orders or orders of similar type.

### 2. Scope:

The Exchanges have stated that the policy shall include –

- Details of Good Till Cancelled/Good Till Triggered/orders of similar type provided by member including its validity.
- Manner of handling of such orders in case of corporate actions (e.g. cancellation, price reset, retaining, etc. for the unexecuted orders).
- Provide timeline within which the member shall intimate their clients about details of upcoming corporate actions applicable for such unexecuted orders of clients, which shall not be later than one day prior to the ex-date of the corporate action.

### 3. Details of Good Till Cancelled/Good Till Triggered/orders –

A. J V EQUITIES PRIVATE LIMITED currently not enables its clients to place "Good Till Date" (GTDt) orders on NSE and BSE Exchange Trading platform.

B. Good Till Date" (GTDt) orders facility available for MCX and NCDEX Clients Only.

C. Currently there is no Good Till Date" (GTDt) orders facility for NSE and BSE there is no need to formulate the Policy for Below Points

- Details of Good Till Cancelled/Good Till Triggered/orders of similar type provided by member including its validity.
- Manner of handling of such orders in case of corporate actions (e.g. cancellation, price reset, retaining, etc. for the unexecuted orders).
- Provide timeline within which the member shall intimate their clients about details of upcoming corporate actions applicable for such unexecuted orders of clients, which shall not be later than one day prior to the ex-date of the corporate action.



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D. GTC orders can continue in commodities without the above constraints, since in the case of commodities, execution happens whenever liquidity is available.

**4. Policy Communication:**

The said policy shall be made part of the Account Opening Form/Kit under heading “Policy on Handling of Good Till Cancelled Orders of Client” of Policy and Procedures document and shall also be displayed on the J V EQUITIES PRIVATE LIMITED website.

**5. Policy Review:**

The said policy shall be reviewed on an annual basis.